

Notice of Dormitory Fee Increase for GIST Graduate School Residence

Dear students,

Please be informed that the dormitory fee for the GIST Graduate School Residence will rise on June 1, 2018 onwards. The fee will rise every year from 2018 until 2022.

The increase percentage was carefully decided after considering factors such as increased costs of maintenance, improvements, services, inflation and the cost of living.

Attached is a copy of the new fee chart.

If you have any questions, please contact the Section of Student Services.

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Dean of Academic and Students Affairs

Plan of Housing Fee Increase

- * Details of the Required Minimum Expenses
 1. Inflation rate: 3% per year
 2. Expenses included: Service charges, remodelling, maintenance of air-conditioners, furniture, washing machines(for dorm), maintenance of boilers, utility fees, and maintenance of elevators, etc.
 3. Expenses not included: dormitory (waterproofing and painting of buildings & roof and walls, replacement of roof finishing materials). underground public facilities (electricity), married student's apartment amenities (playground, garden, parking lot, and water purifiers, etc.), and Hara Hall maintenance, etc. (In principle, these need to be included in the Minimum Expenses).
- * Increased rates will be applied as of June 1, 2018, and every March 1 until 2022.
- * When new rate scheme is applied, deposits will be refunded even for students on the extended study period(Deposits from students on the extended study period have not been refunded according to the current rate).
 - Rates for students on the extended study period
 1. Apt. E and F (Before Renovation) 150,000won/M
 2. Apt. E, F (After Renovation) and G: 200,000won/M
- * 5,000 won/m will be discounted for triple or quadruple rooms.
- * The increase rate will be reviewed every year at around 3% in accordance with the inflation rate from 2023 onwards.

Unit: Won

Accommodation	Room Type	Monthly Fees from 2018 to 2022				
		2018	2019	2020	2021	2022
Graduate	Single (8)	90,000	105,000	115,000	130,000	<u>140,000</u>
	Double (1~7)	50,000	55,000	65,000	75,000	<u>80,000</u>
	Double (8)	60,000	65,000	75,000	85,000	<u>95,000</u>
	Double (9)	75,000	85,000	95,000	105,000	<u>115,000</u>
Married Student Apt.	E, F (¹B. R.)	90,000	100,000	105,000	115,000	<u>125,000</u>
	E, F (²A. R.)	140,000	150,000	160,000	175,000	<u>185,000</u>
	G	130,000	140,000	150,000	165,000	<u>175,000</u>

- * Married Student Apt. Details
 1. Wallpaper & flooring need to be paid by new residents at their own discretion.
 2. ¹Before Renovation, ²After Renovation
 3. Renovation includes bathroom, kitchen (sink, top, cabinet) and painting
 4. New residents may choose 'B. R.' or 'A. R.' until 2019. From 2020, all new residents will be assigned an 'A. R.' type.